

Utilita Announces Price Changes

Electricity price goes up for first time since 2013 as gas prices are cut – again

“We will continue to fight to give Britain’s hard-pressed families the fairest deal possible, regardless of unwelcome regulation and rising wholesale costs – and that will never change.”

**Jem Maidment,
Head of Marketing &
Communications,
Utilita Energy**

Utilita says it has been forced to raise its electricity prices for the first time since December 2013 due to Government policy costs and rising wholesale prices.

But Britain’s fastest growing independent energy supplier* has also managed to ease the pain on customers by CUTTING its gas prices for the sixth time since January 2015.

It has now been three years since Utilita last raised its gas prices.

The average Smart Energy Pay As You Go customer will see an 8.8% rise in their electricity price – equating to £43.67 a year**.

Gas Pay As You Go customers will see a 2.57% cut – saving them £13.85**.

The average Smart Energy Pay As You Go dual fuel customer will see a modest 2.9% annual rise overall – or £29.82.

All price changes will take effect on 1 April 2017.

Utilita Energy CEO, Bill Bullen, said: “Government intervention is creating many problems and we are doing all we can to ensure customers do not suffer.

“Utilita’s price changes are a lot less than other companies and still represent great value for our customers. The fact this is the first price increase since 2013 speaks volumes about the fact we do all we can for our customers***.

“We will continue to fight to give Britain’s hard-pressed families the fairest deal possible, regardless of unwelcome regulation and rising wholesale costs – and that will never change.”

Utilita has grown its customer base significantly – it is currently at 480,000, up from just 200,000 as recently as July 2015 – and expects to reach half a million customers shortly.

For more information please contact:

jameshey@utilita.co.uk or
jemmaidment@utilita.co.uk or call
07464 480413.

About Utilita Energy

Launched in 2003, Utilita Energy has established itself as Britain’s leading supplier of Smart Pay As You Go (PAYG) energy - more than doubling its number of customers in 2014/15 alone and holding a Price Commitment since 2008 to be cheaper than the Big 6 energy suppliers*.

Offering a fairer energy deal to lower income and energy-conscious households, as of December 2016 more than 80% of its customers – the highest percentage in the UK energy sector - used Smart meters.

Utilita’s Smart PAYG product allows them to top-up their energy remotely and monitor their usage and credit balance in real-time, enabling them to take control of their energy spend – making estimated bills a thing of the past. Utilita has also launched a free app to increase the number of safe, easy ways customers can pay for their energy.

In 2016, Utilita debuted in Which? Magazine’s Top 5 Energy Suppliers for quality and customer service. In December 2016 Utilita welcomed its 450,000th customer.

To find out more about Utilita Energy - [click here](#)

* Based on Ofgem medium consumption (12,500 kWh for gas and 3,100 kWh for electricity) and using the best Dual Fuel standard variable prices available to prepayment customers from the Big 6 suppliers.

About Live Nation Entertainment

Live Nation Entertainment, Inc. (NYSE: LYV), or Live Nation, is the world’s leading live entertainment and ticketing company comprised of global market leaders: Ticketmaster, Live Nation Concerts, Live Nation Media & Sponsorship and Artist Nation Management. For additional information, visit

www.investors.livenationentertainment.com